**PUBLIC OFFER**
**“Niyat”**

This document (hereinafter referred to as the “Offer”) is published by “ANALYTICS SERVICES” Limited Liability Company (hereinafter referred to as the “Manager”) in accordance with Article 369 of the Civil Code of the Republic of Uzbekistan, the Laws of the Republic of Uzbekistan “On the Securities Market”, “On Investments and Investment Activities”, “On Personal Data”, “On Electronic Document Management”, as well as the Law of the Republic of Uzbekistan “On Electronic Commerce” and other applicable regulatory legal acts.

This Offer constitutes an official proposal to conclude an Agreement in electronic form, sets out the terms and conditions for the provision by the Manager of trust management services in respect of investment assets, and is valid within the territory of the Republic of Uzbekistan.

License No. 286189, issued by the National Agency for Perspective Projects of the Republic of Uzbekistan on May 28, 2024, grants the right to carry out professional activities in the securities market as a trust manager of investment assets.

## 1. TERMS AND DEFINITIONS

For the purposes of this Agreement (Public Offer), the following terms and definitions shall have the meanings set forth below:

Public Offer (Offer) — a proposal addressed to one or more specific persons that sufficiently and clearly expresses the intention of the person making the proposal to consider themselves as having entered into an agreement with the person who accepts such proposal.

Acceptance — acceptance of this Offer shall be carried out by registering in the Niyat mobile application or on the Niyat website (betrader.uz) and completing mandatory identity verification through the MyID system. This constitutes the Client’s full and unconditional consent to the terms of the Offer. Placement of funds into the selected type of Investment Strategy shall constitute an action confirming commencement of performance under the Agreement.

License — a document granting an individual or legal entity the right to carry out a licensed type of activity or a subtype thereof, subject to compliance with applicable licensing requirements and conditions.

Trust Management Activity — the activity performed by the Trust Manager in its own name and for remuneration, during a specified period, involving trust management of securities belonging to the Investor and transferred into the Manager’s possession, as well as funds intended for investment in securities, in the interests of the Investor or a person designated by the Investor.

Investor — a legally capable individual who has completed the identification procedure and accepted this Offer. The Investor is the owner of funds and/or securities transferred into trust management for the purpose of earning income from investments in securities and other financial instruments traded on organized markets, and acts as the Settlor of the trust management.

Investor Assets — securities and other financial instruments transferred into management or acquired in the course of management, as well as funds intended for investment in accordance with the terms of this Offer and funds received in the process of managing investment assets, including profit.

Trust Manager — a legal entity holding a license to carry out professional activities in the securities market as a trust manager of investment assets and carrying out, in its own name, trust management of Investor Assets transferred into its possession in the interests of the Investor or a person designated by the Investor (Beneficiary).

Remuneration — funds payable by the Investor to the Trust Manager for trust management of the Assets in accordance with the terms of this Offer.

Trust Manager’s Report — a document prepared by the Trust Manager on a quarterly basis, as well as at the Investor’s request, in written or electronic form within 5 business days from the date of receipt of the relevant request.

Net Assets — funds directly contributed by the Investor, excluding profit generated in the course of management.

Monthly Profit — income obtained by the Trust Manager at the end of the reporting period as a result of transactions with Net Assets in financial markets and equal to the positive difference between Investor Assets and Net Assets.

Investment Intermediary — a professional participant in the securities market holding a license to operate as an investment intermediary and providing brokerage services for transactions with securities and Investor funds under a brokerage services agreement entered into with the Trust Manager acting in the interests of the Investor.

Investment Strategy — a comprehensive asset management plan selected by the Investor that determines the permissible level of risk, target expected return indicators, investment directions (types of financial instruments), and the mandatory minimum period during which funds must remain under management (the “Lock-up Period”).

Investment Income — the positive financial result (profit) actually obtained by the Trust Manager in the course of carrying out transactions with Investor Assets within the selected Investment Strategy. Investment Income is not guaranteed, depends on market conditions, and is distributed (accrued) only where actual profit exists based on the results of the reporting period.

MyID System — the remote biometric identification system for individuals in the Republic of Uzbekistan. Use of MyID when performing actions under this Offer shall be recognized as equivalent to the Investor’s handwritten signature and shall have corresponding legal consequences.

KYC (Know Your Customer) — a mandatory procedure for verifying the Client’s identity before the commencement of services, including the collection and analysis of information regarding identity, place of residence and, where necessary, the source of funds.

AML/CFT — Anti-Money Laundering and Countering the Financing of Terrorism. It constitutes a set of legal and organizational measures observed by the Trust Manager in accordance with the legislation of the Republic of Uzbekistan and international standards.

Personal Account — a personalized section in the Mobile Application or on the Website, access to which is provided using a login and password or MyID, and which is intended for asset management, viewing statistics and exchanging documents.

## 2. SUBJECT MATTER OF THE AGREEMENT

2.1. Pursuant to this Agreement (Public Offer), “ANALYTICS SERVICES” Limited Liability Company, operating under the “Niyat” trademark (hereinafter referred to as the “Manager”), undertakes to provide the Client (hereinafter referred to as the “Settlor” or “User”) with trust management services in respect of investment assets in accordance with the legislation of the Republic of Uzbekistan.

2.2. Under the trust management agreement, the Settlor transfers the Assets to the Manager for trust management for a specified period, and the Manager undertakes to manage such property in the interests of the Settlor or a Beneficiary designated by the Settlor and shall carry out the following activities:

a) enter into transactions in the securities market, including transactions involving shares, bonds, derivatives and other financial instruments, in its own name but in the interests of the Settlor using the assets transferred into management;

b) enter into transactions on commodity exchanges within the framework of asset management;

c) implement the Investment Strategy selected by the Settlor through placement of funds and registration of transactions;

d) provide informational, analytical and advisory services on matters relating to the securities market, commodity market and investment environment;

e) provide accounting and reporting services regarding the status of the Settlor’s investment portfolio and financial instruments.

2.3. The Manager’s activities are aimed at ensuring transparent and efficient management of Clients’ funds for the purpose of generating Investment Income while observing the principles of legality, confidentiality and risk minimization.

2.4. Within the framework of trust management, the Manager offers Clients the following Investment Strategies:

1) Conservative Investment Strategy

• Expected return: 15–18% per annum (not guaranteed).

• Minimum investment period: 3 months.

• Income payment: monthly, provided that actual profit has been generated as a result of asset management within the selected Strategy.

• Strategy: obtaining stable moderate income through capital preservation and risk minimization.

• Recommended for: investors who prefer a low level of risk.

2) Halal Investment Strategy

• Expected return: 15–18% per annum (not guaranteed).

• Minimum investment period: 3 months.

• Income payment: monthly, provided that actual profit has been generated as a result of asset management within the selected Strategy.

• Strategy: investment exclusively in assets compliant with the principles of Islamic finance, excluding interest/usury (riba), alcohol production, gambling and other prohibited (haram) assets.

• Recommended for: Clients wishing to invest in accordance with Sharia principles.

3) High-Yield Investment Strategy

• Target return: 30–50% per annum (not guaranteed and may vary depending on market conditions).

• Minimum investment period: 6 months.

• Income payment: monthly, provided that actual profit has been generated as a result of asset management within the selected Strategy.

• Strategy: aggressive asset management with an increased level of risk, aimed at maximizing potential returns.

• Recommended for: experienced investors who understand the risks and are prepared for possible fluctuations in portfolio value.

General Rule: All stated return indicators are purely projected (indicative) figures and do not constitute a promise or guarantee of profit. Actual results of trust management may differ significantly from expected results depending on market conditions, macroeconomic circumstances and the level of risk. The Manager acts in accordance with the legislation of the Republic of Uzbekistan and, taking into account the specific nature of the securities market, does not guarantee a fixed return or the absence of investment losses.

## 3. RIGHTS AND OBLIGATIONS OF THE PARTIES

3.1. Obligations of the Manager

3.1.1. The Manager shall carry out its activities in accordance with the applicable legislation of the Republic of Uzbekistan, as well as the requirements established by authorized state bodies, including the National Agency for Perspective Projects.

3.1.2. The Manager shall carry out trust management of the Client's (Settlor's) assets in good faith and reasonably, exclusively in the Client's interests.

3.1.3. The Manager shall maintain separate records of each Client's assets and shall prevent such assets from being commingled with the Manager's own funds.

3.1.4. The Manager shall provide the Client with accurate, complete and timely reporting regarding the status of the investment portfolio, accrued commissions and management results.

3.1.5. The Manager shall have the right to engage third parties, including investment intermediaries, banks, insurance organizations and payment systems, for the performance of its obligations, while retaining full responsibility to the Client for their actions within the framework of the Agreement.

3.1.6. The Manager shall comply with AML/CFT requirements and shall ensure the protection of Clients' personal data.

3.1.7. All securities transactions shall be carried out through a licensed depository. Client Assets shall be recorded in special accounts marked "TM" (Trust Management), which ensures their protection from enforcement against the Manager's debts.

3.2. Rights of the Manager

3.2.1. The Manager shall have the right to perform legal and factual actions with the assets, including purchase and sale transactions, in its own name but at the Client's expense and in the Client's interests, indicating that it is acting as a trust manager.

3.2.2. The Manager shall be entitled to receive remuneration in the amount provided for by the applicable Tariffs, including a management fee and/or performance fee.

3.2.3. Changes to the minimum investment periods and payment schedule may be made only by mutual agreement of the parties, provided that the Client is notified at least 7 calendar days in advance.

3.2.4. The Manager shall have the right not to commence management or to suspend operations where there are insufficient funds in the Client's account, as well as where suspicious activity is detected.

3.2.5. The Manager shall have the right to refuse performance of the Agreement or acceptance of assets if the origin of the assets is contrary to applicable law or the Company's internal rules, or is connected with money laundering or terrorist financing.

3.3. Obligations of the Client

3.3.1. During registration and verification, the Client shall provide complete and accurate personal data, identification documents and contact information.

3.3.2. When conducting transactions, the Client shall complete identity identification (KYC) through the MyID system or other prescribed methods.

3.3.3. The Client undertakes to comply with the conditions of the selected Investment Strategy, including the minimum investment period (the "Lock-up Period") required to achieve the target indicators.

3.3.4. The Client shall maintain the confidentiality of their account credentials, including login, password and PIN code, and shall not disclose them to third parties.

3.3.5. If the Client suspects unauthorized access to or hacking of their Personal Account, the Client shall immediately notify the Manager.

3.3.6. The Client shall timely pay the Manager's remuneration and reimburse necessary expenses associated with asset management in accordance with the Tariffs.

3.3.7. The Client shall use only personal bank cards/accounts registered in their own name for account replenishment and withdrawal of funds.

3.4. Rights of the Client

3.4.1. The Client shall have the right to receive accurate information regarding the composition and value of their investment portfolio, as well as the process of its management.

3.4.2. The Client shall have the right to receive income from trust management in the manner established by the terms of the Strategy, less the Manager's remuneration and expenses.

3.4.3. The Client shall have the right to submit inquiries to the Manager and receive explanations regarding the results of management activities.

3.4.4. The Client shall have the right to unilaterally terminate the Agreement and request the return of assets, subject to prior notification of the Manager, reimbursement of expenses incurred during the management process, and completion of current settlements under transactions.

3.4.5. The Client shall have the right to transfer assets to another professional participant in the securities market only after termination of this Agreement and full withdrawal of the assets from the current Manager's management.

3.4.6. The Client shall have the right to receive consultations regarding matters related to the selected Investment Strategy.

## 4. SETTLEMENT PROCEDURE AND MANAGER'S REMUNERATION

4.1. General Provisions

4.1.1. All settlements between the Client (Settlor) and the Manager shall be carried out in the national currency of the Republic of Uzbekistan — Uzbek soums.

4.1.2. Display in the mobile application interface of an equivalent amount in foreign currency (US dollars, euros, etc.) is for informational and reference purposes only and does not affect the actual obligations of the parties expressed in Uzbek soums.

4.1.3. All operations related to settlements, income accrual and deduction of remuneration shall be automatically recorded in the Niyat system and made available to the Client in their Personal Account in the form of a funds movement report (statement).

4.2. Client's Main Balance

4.2.1. An account (main balance) shall be opened in the system for each Client for recording the following operations:

— replenishment of the asset account from a bank card;

— withdrawal of funds to a bank card;

— allocation of funds among Investment Strategies;

— transfer of generated Investment Income.

4.2.2. Access to management of funds on the main balance shall be granted only after successful completion of identity verification through the MyID system.

4.3. Special Accounts, Investment Income and Accruals

4.3.1. For the implementation of each type of Investment Strategy — Conservative, Halal and High-Yield — the Client's funds shall be accounted for in separate sub-accounts (special accounts).

4.3.2. Investment Income shall be distributed monthly, provided there is a positive financial result, and credited to the special account, after which it may:

— be transferred to the main balance for subsequent withdrawal; or

— at the Client's discretion, be reinvested, meaning retained under management.

4.3.3. Where funds, including accrued income, are reinvested, the minimum investment period (the "Lock-up Period") provided for by the selected type of Strategy shall apply to such funds. The Client's principal capital shall remain under management in accordance with the conditions of the original term.

4.4. Manager's Remuneration and Expenses

4.4.1. The Manager's remuneration (performance fee) shall be automatically withheld exclusively from the amount of net profit generated as a result of asset management. The amount of remuneration is variable and shall be determined in accordance with the terms of the Investment Strategy selected by the Client within a range of 1 percent to 90 percent.

4.4.2. Internal transfers between accounts within the Niyat system, including reinvestment and transfer of income to the main balance, shall be carried out without charging an additional commission unless otherwise provided by the Tariffs.

4.4.3. The Manager shall have the right to unilaterally amend the Tariffs and the amount of remuneration subject to the following conditions:

— the Manager shall notify the Client of changes to the Tariffs by publishing the relevant information on the website or in the application at least 7 (seven) calendar days before such changes enter into force;

— the new Tariffs shall apply to relations between the parties arising after the date on which they enter into force;

— if the Client does not agree with the new Tariffs, the Client shall have the right, before the changes enter into force, to notify the Manager, unilaterally terminate the Agreement and request the return of funds, subject to completion of all settlements.

4.5. Sources and Procedure of Payments

4.5.1. Payment of funds and Investment Income shall be made through integrated payment systems from the Manager's bank account to the Client's bank card/account.

4.5.2. The Client shall have the right at any time to request a detailed breakdown of all withheld remuneration and accrued income in the form of an electronic report.

4.5.3. The Manager shall ensure transparency of settlements and the possibility of remote monitoring of the portfolio status through the Personal Account.

4.6. Taxation

4.6.1. In cases provided for by the Tax Code of the Republic of Uzbekistan, the Manager shall perform the functions of a tax agent: calculate, withhold and remit to the state budget taxes on income received by the Client as a result of trust management.

4.6.2. In cases where the Manager is not recognized as a tax agent under applicable law, including in relation to certain types of income or depending on the Client's tax status, the Client shall independently be responsible for declaring income and paying taxes.

## 5. LIABILITY OF THE PARTIES AND DISPUTE RESOLUTION PROCEDURE

5.1. General Provisions

5.1.1. The Manager and the Client shall be responsible for the proper performance of their obligations under this Offer and the applicable legislation of the Republic of Uzbekistan.

5.2. Liability of the Manager

5.2.1. The Manager shall be responsible for separate accounting and legal safekeeping of the Client's assets and shall ensure their proper reflection in the Niyat system.

5.2.2. The Manager shall not be liable for:

— losses incurred by the Client as a result of market volatility, changes in securities prices and macroeconomic factors (investment risk);

— losses arising as a result of inaccurate or incorrect information provided by the Client;

— actions of third parties that are not partners of the Manager.

5.2.3. The Manager undertakes to notify the Client of any failures, technical errors or changes to the terms of the Offer no later than 24 hours from the moment the relevant event is identified by publishing information in the Client's Personal Account and/or sending a notification through the mobile application.

5.3. Liability of the Client

5.3.1. The Client shall bear full responsibility for the accuracy of entered information, execution of transactions and security of their identification data, including login, password and MyID data.

5.3.2. The Client shall be responsible for all transactions carried out in their name until the Manager is officially notified of compromised access, including hacking or loss of data.

5.3.3. The Client shall be responsible for compliance with the legislation of the Republic of Uzbekistan, including currency control, taxation and anti-money laundering requirements.

## 6. CONFIDENTIALITY AND PROTECTION OF PERSONAL DATA

6.1. General Provisions and Client Consent

6.1.1. By accepting this Offer, the Client, in accordance with the Law of the Republic of Uzbekistan "On Personal Data", provides "ANALYTICS SERVICES" LLC (the Manager) with their full and unconditional consent to the collection, systematization, storage, modification, supplementation, use, provision, distribution, transfer, anonymization and destruction (processing) of their personal data.

6.1.2. The Client's consent shall remain valid throughout the entire term of the Agreement and, after its termination, for the periods established by applicable law, but not less than 5 years.

6.2. Categories of Data Processed

6.2.1. Personal data processed by the Manager include:

a) Identification Data: surname, first name, patronymic, date of birth, passport details (series and number), PINFL (Personal Identification Number of an Individual);

b) Contact Data: registered address and residential address, telephone numbers and email addresses;

c) Financial Data: bank details, bank card numbers, transaction history, information regarding balances and investment activity;

d) Technical Data: IP addresses, information about the access device, cookie files and logs of actions in the system.

6.3. Purposes of Personal Data Processing

6.3.1. The Manager shall process data solely for the following purposes:

— provision of trust management services in respect of investment assets and performance of the terms of this Offer;

— Client identification (KYC) and authentication, including through the MyID system;

— compliance with AML/CFT requirements;

— performance of tax agent functions where required by law;

— informing the Client, sending notifications, reports and responses to inquiries.

6.4. Data Localization and Storage

6.4.1. Clients' personal data shall be stored and processed on protected servers located within the territory of the Republic of Uzbekistan, in accordance with applicable personal data localization requirements.

6.4.2. Cross-border transfer of data, meaning transfer outside the Republic of Uzbekistan, shall be permitted only where necessary for performance of the Agreement, subject to obtaining the Client's separate consent and ensuring appropriate protection of the rights of personal data subjects by the foreign recipient.

6.5. Confidentiality and Transfer to Third Parties

6.5.1. The Manager guarantees the confidentiality of personal data. Transfer of data to third parties shall be permitted only in the following cases:

a) upon an official request from authorized state bodies, including courts, prosecution authorities, tax authorities and NAPP, in accordance with the procedure established by law;

b) to the Manager's partners, including investment intermediaries, banks, payment organizations and depositories, in the minimum amount necessary for settlements and asset accounting;

c) in other cases expressly provided for by the legislation of the Republic of Uzbekistan.

6.5.2. Transfer of data to third parties for marketing or advertising purposes without the Client's separate written consent is strictly prohibited.

6.6. Information Protection Measures

6.6.1. The Manager shall take all necessary legal, organizational and technical measures to protect personal data against unlawful or accidental access, destruction, modification, blocking, copying and other unlawful actions.

6.6.2. The Client shall maintain the confidentiality of their authentication data, including login, password and one-time codes. The Manager shall not be liable for losses arising as a result of the Client disclosing their account credentials to third parties or failing to comply with digital security practices.

6.7. Retention Period and Destruction of Data

6.7.1. Personal data shall be retained throughout the term of the Agreement and for at least 5 (five) years after its termination in accordance with anti-money laundering legislation.

6.7.2. Upon expiry of the prescribed retention period, the data shall be destroyed or anonymized using certified software tools that prevent their restoration.

6.8. Rights of the Client

6.8.1. The Client shall have the right to access their personal data and request clarification, blocking or destruction of such data if the data are incomplete, outdated or unlawfully obtained.

6.8.2. The Client shall have the right to withdraw their consent to personal data processing by sending a written notice. If withdrawal of consent makes continued provision of services impossible, including compliance with AML/CFT requirements, the Manager shall have the right to unilaterally terminate the Agreement.

**7. FORCE MAJEURE**

7.1. Definition of Force Majeure

7.1.1. Force majeure circumstances mean events beyond the control of the parties that make performance of obligations under this Offer impossible.

7.1.2. Such circumstances include:

— natural disasters, including earthquakes, floods, fires and other natural catastrophes;

— military actions, terrorist acts, mass disturbances and strikes;

— epidemics, pandemics, declaration of a state of emergency or martial law;

— suspension of operation of stock exchanges, trading systems and depositories due to external factors;

— failures in payment systems, banks, Internet services, as well as power outages at the infrastructure level;

— regulatory acts of state authorities that prevent performance of the Agreement.

7.2. Actions of the Parties in the Event of Force Majeure

7.2.1. A party affected by force majeure circumstances shall notify the other party thereof in written or electronic form within 3 (three) calendar days from the occurrence of such circumstances.

7.2.2. The notification shall include a description of the circumstances, their expected duration and supporting documents, if available.

7.2.3. Upon occurrence of force majeure circumstances, performance of the parties' obligations shall be suspended for the duration of such circumstances without imposition of penalties.

7.2.4. If force majeure circumstances continue for more than 60 (sixty) calendar days, either party shall have the right to unilaterally terminate this Agreement by notifying the other party at least 10 (ten) days in advance.

7.3. Consequences of Force Majeure

7.3.1. Upon termination of the force majeure circumstances, the parties shall resume performance of their obligations as soon as reasonably possible.

7.3.2. A party that fails to notify the other party of the occurrence of force majeure circumstances within the prescribed period shall lose the right to rely on such circumstances as grounds for exemption from liability.

7.3.3. The parties acknowledge that the occurrence of force majeure circumstances shall not constitute grounds for withholding the Client's funds, except where performance of obligations is physically impossible, for example where assets cannot be sold on an exchange.

7.3.4. The Manager undertakes to take all reasonably available measures to ensure stable operation of the platform but shall not be liable for technical failures caused by force majeure circumstances.

## 8. TERM OF THE OFFER, AMENDMENT AND TERMINATION

8.1. Term

8.1.1. This Public Offer shall enter into force from the moment it is published on the Manager's official website at betrader.uz and in the Niyat mobile application and shall remain valid until withdrawn by the Manager.

8.2. Amendment of the Terms of the Offer

8.2.1. The Manager shall have the right to amend the terms of the Offer. All amendments shall be published on the official website and in the mobile application at least 7 (seven) calendar days before such amendments enter into force.

8.2.2. Continued use of the services by the Client after the amendments enter into force, including execution of transactions and keeping assets under management, shall be deemed the Client’s full and unconditional consent to the new version of the Offer.

8.3. Termination of the Offer

8.3.1. The Manager shall have the right to withdraw (terminate) this Offer in the following cases:

— changes in the legislation of the Republic of Uzbekistan;

— reorganization of the Manager, suspension or termination of its activities;

— pursuant to a decision of authorized bodies or the securities market regulator (NAPP).

8.3.2. Information regarding amendment or termination of the Offer shall be published on the Manager’s official website and shall constitute official notice to all Clients.

8.3.3. All obligations arising during the period of validity of the Offer shall be performed in accordance with the terms in effect at the time such obligations arose until all mutual settlements have been fully completed.

8.4. Procedure for Acceptance of a New Version and Termination of the Agreement

8.4.1. If the Client does not agree with the new version of the Offer, the Client shall cease using the service and send a notice of termination of the Agreement before the amendments enter into force.

8.4.2. If the Client does not send a notice of termination within the prescribed period, the new version of the Offer shall be deemed accepted by the Client and shall apply to all relations between the parties arising both before and after its approval, unless otherwise prohibited by law.

8.4.3. The Client shall have the right at any time to withdraw their acceptance of this Offer and terminate the Agreement by sending an electronic notice through the Personal Account or to the Manager’s official email address.

8.4.4. Termination of the Agreement at the Client’s initiative shall be permitted only where there is no outstanding debt to the Manager and all current transactions involving assets, including withdrawal of funds from Investment Strategies, have been completed.

**9. INVESTMENT RISKS AND CLIENT LIABILITY**

9.1. General Provisions

9.1.1. By accepting this Agreement (Public Offer), the Client confirms that they fully understand and assume all financial risks associated with transferring assets into trust management.

9.1.2. The Manager does not guarantee profit from the management of investment assets. Past performance of any Strategy does not guarantee future results.

9.2. Types of Investment Risks

9.2.1. The Client acknowledges and agrees that the following circumstances may arise in the course of investment activities, for the consequences of which the Manager shall not be liable:

a) Market Risk — the securities market is characterized by high volatility, and the value of portfolio assets may fluctuate significantly, including decreasing, over short periods.

b) Absence of Guaranteed Return — trust management does not guarantee profit; past performance is not a guarantee of similar results in the future.

c) Macroeconomic Risks — inflation, changes in interest rates, devaluation of the national currency, political or economic instability may reduce the real value of assets.

d) Technical Risks — failures in servers, electronic systems, exchange platforms, banks or Internet connections may cause delays in the execution of transactions.

e) Liquidity Risk — inability to quickly sell an asset at the desired price or convert it into cash without a substantial loss in value, for example where market demand is low.

f) Currency Risk — losses arising from fluctuations in exchange rates during valuation or transactions involving assets denominated in foreign currencies.

g) Legal Risk — changes in legislation, tax rules or decisions of state authorities may adversely affect management results or the Client's assets.

9.3. Information Materials and Recommendations

9.3.1. The Manager may provide the Client with analytical reviews, forecasts and news materials; however, such information is provided solely for informational purposes, does not guarantee any financial result and does not constitute a call to action unless otherwise expressly provided by the characteristics of the selected Strategy.

9.4. Client Responsibility for Strategy Selection

9.4.1. The Client independently decides which specific Investment Strategy — Conservative, Halal or High-Yield — to select based on their own knowledge, experience, attitude toward risk and financial capacity.

9.4.2. The Manager shall not be liable for losses arising because the Strategy selected by the Client did not meet the Client's expectations or proved excessively risky for the Client's financial position.

9.4.3. The Client shall regard information provided in the application, including charts and return history, solely as reference information and shall bear full responsibility for the Strategy selected on the basis of such information.

9.5. Risk Awareness

9.5.1. Before transferring funds into management, the Client shall fully understand all terms of the Offer, the amount of the Manager's commissions and potential losses.

9.5.2. If the Client does not understand the nature of trust management or the terms of a Strategy, the Client shall have the right to decline acceptance of the Offer or request additional explanations from the Manager.

9.6. Manager’s Obligation to Inform

9.6.1. By publishing this Declaration, the Manager fulfills its obligation to inform the Client of potential risks but shall not be liable for losses arising as a result of the Client disregarding such risks.

9.7. Acknowledgment of Risks by the Client

9.7.1. All risks listed in this Section shall be deemed fully read, understood and accepted by the Client at the time of acceptance of the Offer.

9.7.2. The Client confirms that the Manager has duly informed them of the potential investment risks associated with trust management.

## 10. DISPUTE RESOLUTION PROCEDURE

10.1. Pre-Trial Settlement

10.1.1. The parties undertake to make every effort to resolve disputes, disagreements and claims arising in the course of performance of this Agreement (Public Offer) through negotiations and mutual agreement.

10.1.2. The Client shall submit to the Manager an official claim in written or electronic form containing the nature of the dispute, demands and supporting evidence.

10.1.3. The Manager shall review the claim within 10 (ten) business days and provide a written response or otherwise remedy the violation in practice.

10.2. Judicial Dispute Resolution Procedure

10.2.1. Disputes not resolved through the pre-trial procedure shall be considered by the court at the location (state registration address) of the Manager in accordance with contractual jurisdiction:

— for legal entities — by the relevant Interdistrict Economic Court;

— for individuals — by the relevant Interdistrict Civil Court.

10.2.2. By a separate written agreement of the parties, a dispute may be referred to the International Commercial Arbitration Court under the Chamber of Commerce and Industry of the Republic of Uzbekistan, whose decision shall be final and binding upon the parties.

10.3. Electronic Evidence

10.3.1. The parties recognize the legal validity of electronic documents, email correspondence, messages through the Personal Account, notifications in the mobile application, as well as documents signed with a simple electronic signature or an electronic digital signature (EDS).

10.3.2. Such electronic information and logs, including the history of actions in the system, may be used as admissible evidence in court or arbitration proceedings.

10.4. Court Costs

10.4.1. Court costs and other expenses shall be allocated between the parties in proportion to the degree of their fault or in accordance with the procedure established by a court decision.

10.4.2. If the claims of one party are fully satisfied, all court costs shall be borne by the opposing party.

10.5. Contacting Support

10.5.1. For prompt resolution of issues, Clients may contact Niyat support through the chat in the mobile application, as well as through the contact details specified on the website betrader.uz.

## 11. FINAL PROVISIONS

11.1. This Offer shall be governed by the legislation of the Republic of Uzbekistan. All matters not regulated by this document shall be resolved in accordance with applicable legal provisions.

11.2. This Offer constitutes the entire agreement between the Client and the Manager and supersedes all prior agreements, oral or written proposals and correspondence between the parties relating to the subject matter of the Agreement.

11.3. If any provision of this Offer is declared invalid or unenforceable by a court, such determination shall not affect the validity or enforceability of the remaining provisions of the Offer.

## 12. ADDRESSES AND DETAILS OF THE PARTIES

**Manager**

**“ANALYTICS SERVICES” LLC**

**Address:** 3/76 Navoi Street, Tashkent

**Bank:** “Kapitalbank” JSCB, OPERU

**Settlement Account:** 2020 8000 9057 1224 3001

**MFO:** 00974

**IFUT:** 66120

**TIN:** 310892760